

PROCLAMATION

WHEREAS, the year 1963 marks the centennial of the approval by President Lincoln of the National Currency Act on February 25, 1863; and

WHEREAS, the National Currency Act led to the establishment of a system of National banks chartered by and operated under the supervision of the Federal Government and charged with the responsibility of issuing a new National Currency; and

WHEREAS, this was the beginning of the "Dual Commercial Banking System" which for a century has been an important factor in the economic growth and productivity of the United States; and

WHEREAS, this dual system of Nationally chartered and State Chartered commercial banks, conceived and functioning in the spirit of competitive enterprise, has provided the credit necessary to keep our economy vital, has contributed greatly to the survival and strengthening of the Nation in times of crisis, and stands today as a symbol of our country's present strength and future capabilities; and

WHEREAS, it is appropriate that the centennial of the approval of the National Currency Act be celebrated to commemorate the significance of the establishment of our Dual Commercial Banking System:

NOW, THEREFORE, I, ARCHIE GUBBRUD, Governor of South Dakota do hereby proclaim the period from February 25, 1963, to December 31, 1963, as:

THE CENTENNIAL OF THE DUAL COMMERCIAL BANKING SYSTEM

of the United States. I urge the people of South Dakota to join with representatives of our banking institutions in activities and ceremonies designed to pay tribute to the contribution which our Dual Commercial Banking System has made to the economic, social, and cultural lives of the people of this state.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of South Dakota to be affixed this 16th day of January, one thousand nine hundred and sixty-three.

Archie Gubbrud
ARCHIE GUBBRUD, GOVERNOR

ATTEST:

Ernie Anderson
SECRETARY OF STATE

STATE OF SOUTH DAKOTA - BUREAU OF ADMINISTRATION - OFFICE OF RECORDS MANAGEMENT - CERTIFICATE OF AUTHENTICITY
THIS IS TO CERTIFY THAT THE MICROPHOTODUPLICATIONS HEREIN APPEARING ON THIS DATE OF JANUARY 16, 1963, ARE A TRUE AND CORRECT REPRODUCTION OF THE
ORIGINAL RECORD AND WAS MICROFILMED IN THE REGULAR COURSE OF BUSINESS, ACCORDING TO THE PROVISIONS OF SOUTH DAKOTA COMPILLED
LAW 1-27-4. IT IS FURTHER CERTIFIED THAT THE MICROGRAPHIC FILMS USED FOR MICROFILMING OF THE ABOVE RECORDS WAS IN A NUMBER
AND OF FILM WHICH MEET THE RECOMMENDED REQUIREMENTS OF THE NATIONAL BUREAU OF STANDARDS FOR PERMANENT MICROPHOTODUPLICATION
REPRODUCTIONS. REDUCTION 25% ROLL NO. 1 DATE MICROFILMED 1-27-64 CAMERA OPERATOR *[Signature]*